

**RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE**  
**Thursday, 13 June 2013**

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)  
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday,  
13 June 2013 at 11.30 am

**Present**

**Members:**

Mark Boleat (Chairman)  
Roger Chadwick (Deputy Chairman)  
Deputy John Barker  
Deputy Douglas Barrow  
Deputy John Bennett  
Deputy Michael Cassidy  
George Gillon (Chief Commoner)  
Deputy Catherine McGuinness  
Deputy Joyce Nash  
Deputy Dr Giles Shilson  
Deputy Sir Michael Snyder  
Deputy John Tomlinson  
Alderman Fiona Woolf

**Officers:**

|                     |  |
|---------------------|--|
| John Barradell      | - Town Clerk and Chief Executive                           |
| Chris Bilsland      | - Chamberlain  |
| Caroline Al-Beyerty | - Financial Services Director                              |
| Paul Mathews        | - Corporate Treasurer                                      |
| Peter Bennett       | - City Surveyor  |
| Nicholas Gill       | - Investment Property Director, City Surveyor's Department |
| Simon Murrells      | - Assistant Town Clerk                                     |
| Angela Roach        | - Town Clerk's Office                                      |

**1. APOLOGIES**

Apologies were received from Ray Catt and Jeremy Mayhew.

**2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

**3. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions on matters relating to the Sub-Committee.

4. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no items of urgent business for consideration.

5. **EXCLUSION OF THE PUBLIC**

Motion – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

| <b>Item Nos.</b> | <b>Paragraph(s) in Schedule 12A</b> |
|------------------|-------------------------------------|
| 6                | 3                                   |

**Part 2 – Non-Public Agenda**

6. **STRATEGIC ASSET ALLOCATION REVIEW**

The Sub-Committee considered and agreed a report of the Chamberlain reviewing the City Corporation's strategy for the allocation of assets and proposing further re-investment opportunities.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions on matters relating to the work of the Sub-Committee.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no items of urgent business for consideration whilst the public were excluded.

**The meeting ended at 11.45am**

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Chairman

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